

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1061, October 8, 1931
Superseding Circular No. 1035
Dated May 7, 1931]

Rate of Discount

To all Member Banks in the Second Federal Reserve District:

You are advised that, effective from the opening of business Friday, October 9, 1931, until further notice and superseding the existing rate, this bank has established a rate of 2½ per cent for all rediscounts and advances.

GEORGE L. HARRISON,
Governor.